

SUSTAINABLE PROCUREMENT POLICY

Version 1 - January 2025



Purpose & Scope

The **Responsible Procurement Policy** reinforces B.I.G.'s commitment to integrating environmental, social, and governance (ESG) considerations into our operations, products, and supply chains. It reflects our dedication to ethical business practices and fostering a sustainable supply chain. This policy, which is aligned with our **Responsible Business Statement and Supplier Code of Conduct**, sets out the standards that B.I.G. uses for sustainable procurement and continuous improvement.

This policy applies to all procurement activities of B.I.G. employees and contractors involved in the procurement of goods and services across all divisions and regions.

What is our commitment ?

Our procurement practices will adhere to the following guiding principles:

Environment: We focus on minimizing our environmental impact, such as lowering carbon footprints, reducing waste, and promote sustainable resource use and take this into account when managing supplier relationships.

In line with our sustainability ambitions and roadmaps, this is translated as follows:

Sustainable Materials:

Choosing materials and products that minimize environmental impact, including those made from recycled, renewable, or low-carbon raw materials, while ensuring alignment with our business priorities.

Resources Efficiency:

Encouraging suppliers to adopt practices that reduce energy consumption, water usage, and waste generation throughout the product lifecycle.

Pollution Prevention:

Collaborating with suppliers to minimize emissions and discharges, ensuring compliance with environmental regulations.

We expect suppliers to collaborate with us to achieve our sustainability goals, comply with all applicable environmental laws, regulations and standards, promote safety, strive for environmentally friendly production and transport and maintain the quality of their finished products.

Human Rights: As set out in the Responsible Business Statement, we respect human rights principles and want to work with suppliers who adhere to ethical labor practices and guarantee safety and diversity in the workplace. *Suppliers must comply with all applicable international labor laws, including the prohibition of forced labor, child labor, and discrimination. Suppliers support the protection of fundamental human rights, wherever in the world they operate.*

Legal Compliance and Ethical Conduct: We are committed to fair, transparent and corruption-free procurement processes and ensure compliance with all relevant environmental, labor, and procurement laws and regulations. *Suppliers must be committed to the highest standards of ethical behavior in all of their activities and dealings with employees, other suppliers, government authorities and customers including the avoidance of bribery, corruption, facilitation payments as and conflicts of interest.*

Continuous Improvement: We regularly review and update our procurement practices to align with evolving sustainability standards and best practices .

Governance – how ?

Supplier Code of Conduct

We expect all our suppliers to act in accordance with the requirements and expectations set out in the Supplier Code of Conduct. We refer to our due diligence framework for third parties, which we ask all our assessed medium/high risk suppliers to confirm the Supplier Code of Conduct.

Supplier due diligence

To focus on the most important issues and to improve effectiveness, we use a risk-based approach to supply chain management. When on-boarding suppliers we follow the TPRM (third party risk management) process. We assess suppliers based on their risk relating to anti-bribery & corruption, human rights and the environment. The risk evaluation takes into account the location of the supplier and the goods and services we purchase from them as well as the answers the supplier provides. We are committed to assessing 100% of our suppliers with a medium/high risk.

Going beyond compliance

We conduct periodic evaluations of suppliers' sustainability practices and assign a sustainability score to our raw materials and traded goods suppliers. We work with our suppliers to encourage sustainable practices and develop action plans to address identified areas for improvement.

Feedback and whistleblowing channels (SpeakUp)

B.I.G. is committed to conducting its activities in accordance with all applicable laws, rules and regulations and the highest ethical standards. Therefore, B.I.G. strives to maintain and promote a corporate culture characterized by its ethical values and principles, including honesty and transparency.

Various reporting channels have been set up for employees, suppliers and other third parties to report information/behavior that is not in accordance with our Code of Business Conduct & Ethics, our Anti-bribery Compliance policy, laws, regulations or that jeopardizes the company's reputation.

Monitoring & reporting

To ensure continuous improvement, B.I.G. will:

- conduct periodic assessments to ensure that suppliers comply with the rules and help improve sustainable practices.
- act upon reports processed through the whistleblowing mechanism put in place (SpeakUp).
- provide continuous training to ensure compliance with the responsible procurement principles.

Policy review

This policy is evaluated annually by Group Procurement and updated where necessary to ensure progress on B.I.G.'s strategic objectives and targets and to reflect changing sustainability standards and regulatory changes. We will engage in dialogue with stakeholders, including suppliers, employees and customers, to increase our responsible procurement efforts. The procurement department is responsible for implementing this policy and monitoring compliance. Feedback from stakeholders, including suppliers and employees, will be incorporated to improve the sustainability of procurement.

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